Sciences Po Bordeaux

SYLLABUS DE COURS

Intitulé du cours	Financial management		
Enseignant(e)	Hervé Campo		
Champ disciplinaire		**Mots clés**	
Langue d'enseignement	English	**Niveau**	Master
Semestre	Semestre 2	**Nombre d'ECTS**	4 ECTS
Volume d'heures	18 heures	**Modalités d'examens**	A définir
Descriptif	This course focuses on the performance of the European firms to essential external users such as investors and "analysts". It deals with a specific angle of analysis, the financial aspects of the performance, viewed from users like shareholders, bankers, creditors, customer unions, Tax authorities… The various and numerous users of financial statements need to understand financial information is the result of a unique code of events. Comparability of financial information through the International Financial Reporting Standards is a key issue in an international environment. Taking a 'user' perspective throughout, whether discussing reporting principles or in the practice of financial analysis, logically this course is divided in two parts : - What is the financial information provided in IFRS system ? • Introduction to Financial Accounting (Financial statements • presentation, principles and accounting process…) • International and comparative accounting (focus on main areas) - What are the analysts views on this information, i.e. what information really matters to them ? • What are the performance indicators they use ? • How they estimate how well is the business of a firm ? • How they give an opinion about a company financing policy ? It allows a comparative differences in international practices. Doing business with European companies needs to be able to analyse the information they provide. A presentation of this information is used to analyse their performance. What investors and analysts views on the information that companies provide ? What do they see as its strenghs and weaknesses ? What information really matters to them and what do they all but disregard ? Finally how do they estimate the companies performance through the information provided in IFRS.		

Bibliographie	References and further reading : • Financial Accounting and Reporting, B.Elliott and J.Elliott 14th and 15th edition, 2011 2012 FT Prentice Hall. • Financial Accounting and Reporting, a global perspective, H. Stolowy, M.J. Lebas and Y.Ding (2010), Third Edition. • Corporate finance, theory and practice, Vernimmen, Lefur & Query 2010. • Advanced Financial Reporting, A complete guide to IFRS, D.Cotter, 2012n FT Prentice Hall. Internet sites : • http://www.ifrs.org • http://www.iasplus.com • http://www.vernimmen.com • http://www.pwc.com/us/en/issues/ifrs-reporting/ifrs-video-learning-center